

# Fee Policy AY 2023/2024 - Al Yasmina Academy

# 1. Registration Fees

- 1.1 The registration fee is payable after the student has been offered a place and parents have accepted the offer.
- 1.2 The registration fee is AED 2,000 and is deductible from the total tuition fees for the academic year.
- 1.3 The seat will be reserved for a student only upon receiving the registration fees in the bank account and confirmation from school finance.
- 1.4 The Registration fee is neither refundable nor transferable to any other child or academic year after 30<sup>th</sup> June.

#### 2. Re-registration Fees

- 2.1 The re-registration fee is payable at the time of re-enrolment to guarantee a place for the following academic year.
- 2.2 The re-registration fee is AED 2,000 and is deductible from the total tuition fees for the academic year
- 2.3 The seat will be reserved for a student only upon receiving the registration fees in the bank account and confirmation from school finance.
- 2.4 Please note that students who are unable to register with ADEK due to missing documentation or those with an outstanding account
- balance, will not be able to enrol for the next academic year.
- 2.5 The Re-Registration fee is neither refundable nor transferable to any other child or academic year after 30<sup>th</sup> June.

# 3. Tuition Fee

- 3.1 The total tuition fee is divided into three instalments and payable on termly basis.
- 3.2 The Term 1 invoice will be from Sep to Dec (4 Months), Term 2 from Jan to Mar (3 Months) and Term 3 from Apr to Jun (3 Months).
- 3.3 The due dates for Term 1, Term 2 & Term 3 tuition fee are 1st August, 1st December & 1st March respectively
- 3.4 Upon request from parents, a full year invoice for all 3 terms will be raised by school finance with the due date of 1<sup>st</sup> August

#### 4. Non-payment of Fees

- 4.1 Failure to pay re-registration fee may result in loss of the student's place in the school for next academic year
- 4.2 Failure to pay tuition fees after sending 3 warning notices (to the contact address provided by the parent) may result in suspension of a student up to three days, withholding examination report cards, transfer certificates (or block a transfer on eSIS) and/or re-registering a student until all outstanding dues are settled

#### 5. Refund Policy

- 5.1 The Registration/Re-registration fee is neither refundable nor transferable to any other child or academic year after 30<sup>th</sup> June.
- 5.2 If a student attends from one week and up to three weeks in a term, the school will retain the value of one full month of tuition fees.
- 5.3 If a student attends over three weeks and up to six weeks in a term, the school will retain the value of two full months of tuition fees.
- 5.4 If a student attends over six weeks in a term, the school will retain the full-term fee.

## 6. Payment Instructions

- 6.1 Payment must be made either by Bank Transfer, cheque.
- 6.2 We do not accept Cash, Credit or Debit Card payments.
- 6.3 Registration and re-registration fees will be payable immediately upon enrolment.
- 6.4 Invoices will only be issued to companies who have a corporate agreement with Aldar Academies.
- 6.5 Aldar Academies will NOT issue invoices based on requests from parents to re-issue an invoice to their employer.
- 6.6 For any cheques returned by the bank, the parent will be liable to pay the relevant bank charges.

#### 7. Fees Structure

Grade	Tuition	Term 1	Term 2	Term 3				
FS 1	42,900	17,160	12,870	12,870				
FS 2	44,390	17,756	13,317	13,317				
Y 1	44,390	17,756	13,317	13,317				
Y 2	46,530	18,612	13,959	13,959				
Y 3	46,530	18,612	13,959	13,959				
Y 4	46,530	18,612	13,959	13,959				
Y 5	46,530	18,612	13,959	13,959				
Y 6	46,530	18,612	13,959	13,959				
Y 7	51,730	20,692	15,519	15,519				
Y 8	51,730	20,692	15,519	15,519				
Y 9	55,460	22,184	16,638	16,638				
Y 10	61,150	24,460	18,345	18,345				
Y 11	61,150	24,460	18,345	18,345				
Y 12	61,150	24,460	18,345	18,345				
Y 13	61,150	24,460	18,345	18,345				

\* There may be an increase to the school fees prior or during the Academic Year 2023/2024 subject to ADEK approval.

## 8. Key Due Dates

	<b>Registration Fee</b>	<b>Re-Registration Fee</b>	Term 1	Term 2	Term 3	Full Year invoice
Payment Due Date	Immediate upon					
	offer acceptance	1 <sup>st</sup> May 2023	1 <sup>st</sup> Aug 2023	1 <sup>st</sup> Dec 2023	1 <sup>st</sup> Mar 2024	1 <sup>st</sup> Aug 2023